Abstract

The phenomenon of money laundering is one of the forms of organized economic crimes aimed at legitimizing funds that are originally of illicit origin. As the world becomes a global village, as a result of the integration of the international financial markets, the policy of free economy and the freedom of trade, as well as the revolution of communications and the Internet. With the technological development in the banking and financial systems, the problem of money laundering is no longer self, Universal approach to human beings wherever they may be (Economic, financial, social and cultural).

Where money laundering is a form of transnational crime with a negative impact In terms of the size, structure and distribution of national income, Savings rates, unemployment, investment, rates, structure, climate and resource allocation Reflected negative effects on the stock market, the banking system.

Banks are one of the most important episodes in which illicit funds are organized in view of what
they enjoy Of the complexity, speed and overlap of banking operations as money launderers cannot do so Operations without the use of services provided by the banking system, and it becomes increasingly complicated with progress Banking operations and the use of modern electronic services, which are easy to use In violation of the law, especially since most of these operations are carried out automatically and the possibility of control is needed To voltage, time and costs.

On the other hand, the banks themselves are the spearhead in combating money laundering activities In order to protect themselves from financial risks and the risk of losing customer confidence and collapse, and from accountability.

References

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Index Terms

Computer Science

Information Sciences

Keywords

Money Laundering, Banks, prevention measures, Detection Money Laundering.