Abstract

Over the last decade, ERP systems have assumed great importance in the IT sector because it offers myriad benefits which include sales forecasting, centralization of data, order tracking, decision support, competitive edge, and many more. To achieve all such kinds of benefits, FOSS (Free and Open Size Systems) are gaining importance in the IT industries. The main objective of this research paper is to study how well Open ERP Systems can be implemented on SMEs. This research paper aims to throw light on how ERP systems can be implemented on SMEs: Small and Mid Size Enterprises, carefully analyzing three things: one: The model of Free and Open Source Systems has been refined over the years, how that change will affect the future development of ERPs; two: The business environment for SMEs has become more complex through globalization, resulting in a need to develop more advanced technology; three: challenges faced by the ERP vendors while developing such an ERP for SMEs.
- B. Hecht, Choose the Right ERP Software, Datamation, Vol. 43, No. 3, 1997, pp. 56-8

Index Terms

Computer Science

Information Systems
Enterprise Resource Planning: An Open Source System

Keywords
SMEs  FOSS