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Authors:

Manoj Singhal

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Abstract

E-commerce stands for electronic commerce. It can be defined as the use of internet to facilitate, execute and processes business transaction. This transaction is basically between the two parties and has the ability to pay online. It also constitutes the exchange of products and services between business groups and individuals. Businessman can spread his business at international level with the help of latest internet technology. There are three main reasons to accept e-commerce by the persons. The main reason is that it provides immediate access to unlimited information, the second reason is to update daily business activity due to computerization and the third one is the opportunities provided by e-commerce that allow for a personal or business involvement through the internet. India is showing tremendous growth in the Ecommerce. The Indian internet user base crossed the 100 million mark in November

2011. The internet user growth is expected to accelerate as more users get online on an array of devices that includes smart phones and tablets. In the next three years the number of internet users will be in excess of 300 million. India already has the third largest internet user base in the world, behind China and the USA.

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Index Terms

Computer Science

Information Sciences

Keywords

Electronic Data Interchange (edi) Internet And Mobile Association Of India (iamai)
Indian Railway Catering And Tourism Corporation (irctc)

