Abstract

In today’s scenario of management, organization is working on target. They design Management by Objectives and according to that guide line they take work done by all employees. For accomplishing their targets they have work very fast. So new trends are coming for utilizing their core strength, management is using some different strategies like knowledge Management, outsourcing, virtual management, Business Process outsourcing, knowledge process outsourcing, mergers and acquisition and so on. These strategies are improving organizational capacity. So here we are focusing Knowledge Management. Knowledge Management refers to a range of practice used by organizations to identify, create, represent and distribute knowledge for reuse, awareness and learning across the organization. Knowledge Management considers strategies and structures for maximizing the return on intellectual and information resources. The goal is to capture the tacit knowledge required by a
business process and encourage knowledge workers to share and communicate knowledge with peers. Knowledge management (KM) comprises a range of strategies and practices used in an organization to identify, create, represent, distribute, and enable adoption of insights and experiences. Such insights and experiences comprise knowledge, either embodied in individuals or embedded in organizations as processes or practices. Many large companies and non-profit organizations have resources dedicated to internal KM efforts, often as a part of their business strategies, information technology, or human resource management departments. Several consulting companies also exist that provide strategy and advice regarding KM to these organizations.

References
"Knowledge management systems: issues, challenges, and benefits".
http://www.skyrme.com/resource/kmbasics.htm

Index Terms
Computer Science Computational Intelligence

Keywords
Knowledge Management Information Wisdom